

NDA Update – MCA amendment on meeting through video conferencing etc

Rule 4 of Companies (Meetings of Board and its Powers) Rules, 2014, puts restriction on certain matters like approval of annual financial statements, board report, prospectus etc. which cannot be dealt with in a meeting through video conferencing (VC) etc.

Vide a notification dated 19-03-2020, the Rules have been amended and said restriction shall not apply on the meetings held on or before 30-06-2020. Thus such matters can be dealt with in a board / audit committee meeting held through VC up to the specified date.